## FINANCE COMMITTEE MEETING

**Liberty School Board Room** February 11, 2025 at 5:00 PM

# **MINUTES**



## Attendance:

Brad Gerbe, Chair, Tim Austin, Jason Tizedes Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

## 1. Call to Order

The Budget Committee meeting was called to order at 5 pm by Chair Brad Gerbe

## 2. Public Comment - None

## 3. **Discussion Items**

## a. Brief Overview of the SAS budget

- i. Funds
- ii. Bonds
- iii. Grants

## b. Budget amendment

Budget amendment will be presented and approved at the next Board Meeting on February 25, 2025

## c. School of Choice Discussion

Committee members have requested a breakdown by grade for school of choice students. An update will be presented to the full board as a scheduled report on February 25, 2025.

## d. Federal \$ Freeze Implications

i. MASA/ MASB Webinar Overview

MASB held a webinar for members to help answer questions and provide information to help navigate federal executive orders. Budgeting for the future

with unknown impacts is a challenge. They are sharing updates on any federal cuts as soon as available. State revenues are currently up from last year's projections. Certainly reductions are expected but complete eliminations are unlikely.

## e. Governor Whitmer's Initial Proposed Budget

Governor proposes an increase to Michigan's per-pupil allowance, also providing funding to continue free school breakfast and lunch and continuing support for mental health services and student safety.

## f. Goals/additional questions or proposed inquiries

#### 4. Public Comment - None

#### 5. Next Meeting

The next Board Finance Committee meeting will be held on Tuesday March 11th at 5 pm.

#### 6. Adjournment

Meeting was adjourned at 5:59 pm.

Jany Berwick

Darcy Berwick Board Secretary

Recorded by: Betty Jahnke Recording Secretary