FINANCE COMMITTEE MEETING

Liberty School Board Room February 11, 2025 at 5:00 PM

MINUTES



Attendance:

Brad Gerbe, Chair, Tim Austin, Jason Tizedes Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

1. Call to Order

The Budget Committee meeting was called to order at 5 pm by Chair Brad Gerbe

2. Public Comment - None

3. **Discussion Items**

a. Brief Overview of the SAS budget

- i. Funds
- ii. Bonds
- iii. Grants

b. Budget amendment

Budget amendment will be presented and approved at the next Board Meeting on February 25, 2025

c. School of Choice Discussion

Committee members have requested a breakdown by grade for school of choice students. An update will be presented to the full board as a scheduled report on February 25, 2025.

d. Federal \$ Freeze Implications

i. MASA/ MASB Webinar Overview

MASB held a webinar for members to help answer questions and provide information to help navigate federal executive orders. Budgeting for the future

with unknown impacts is a challenge. They are sharing updates on any federal cuts as soon as available. State revenues are currently up from last year's projections. Certainly reductions are expected but complete eliminations are unlikely.

e. Governor Whitmer's Initial Proposed Budget

Governor proposes an increase to Michigan's per-pupil allowance, also providing funding to continue free school breakfast and lunch and continuing support for mental health services and student safety.

f. Goals/additional questions or proposed inquiries

4. Public Comment - None

5. Next Meeting

The next Board Finance Committee meeting will be held on Tuesday March 11th at 5 pm.

6. Adjournment

Meeting was adjourned at 5:59 pm.

Jany Berwick

Darcy Berwick Board Secretary

Recorded by: Betty Jahnke Recording Secretary