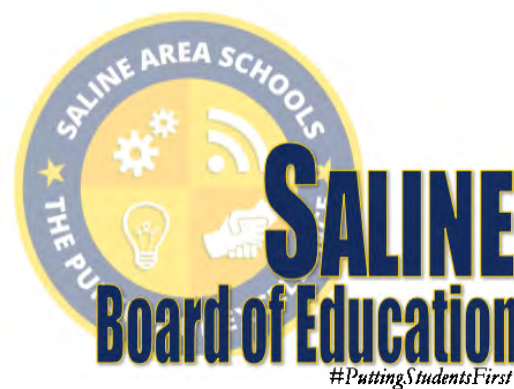


# FINANCE COMMITTEE MEETING

Liberty School Board Room

May 13, 2025 at 5:00 PM



## MINUTES

### In attendance:

Brad Gerbe, Chair, Tim Austin, Jason Tizedes

Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

### 1. Call to Order

Meeting called to order at 5:02 pm by Chair, Brad Gerbe

### 2. Public Comment - None

### 3. Discussion Items

#### a. Spring FTE/ Count

FTE 4686 (spring 2025)

FTE 4688 (fall 2024) only 2 student reduction

Kindergarten enrollment is trending positively. WM will probably have 5 sections of K in the fall.

#### b. State Budgeting Process for 25/26 fiscal school year

Looks like a possible \$400 per student increase, but specifics regarding food allowance and transportation funding are still uncertain. Hoping for clarity from the State of Michigan by June 30th.

#### c. Preparation for next fiscal year: District Finance goals / 25-26 Budget

Occupational therapy services will be brought under the district's umbrella to improve student access. Also will be starting a 40-hr training program for Registered Behavior Technicians that will be available to our paraeducators to receive this specialized certification. May also be offered to other districts as well.

#### d. FTEs and POTENTIAL staff adjustments/ hiring goals/ targets

Possible 1.0 FTE increase at the elementary level and 1.0 FTE in art, which will be a split between MS & HS

#### e. Michigan CLASS Investment

The district will be joining the Michigan Liquid Asset Fund to invest revenues securely and generate passive income.

*Board Finance Committee Meeting Minutes*  
*May 13, 2025*

**Other Business:**

Truth in Taxation Meeting at 6 pm on June 10th

Bond Sales process was successful with a lower than anticipated interest rate.

4. **Public Comment - None**
5. **Next Meeting:** June 10th @ 5 pm.
6. **Adjournment**  
Meeting was adjourned at 5:56 pm.



Darcy Berwick  
Board Secretary

*Recorded by: Betty Jahnke*